

Investment Performance to 31-Dec-11

Diversified Options	Unit Price	1 Month	Quarter	Financial YTD	1 Year	3 Years (pa)	5 Years (pa)
Assertive Strategies							
Blackrock Wholesale Balanced Fund	\$1.3439	-0.64%	1.60%	-3.75%	-3.62%	1.89%	-1.82%
Growth Strategy Pool	\$1.1140	-0.90%	0.71%	-6.73%	-6.97%	0.67%	-4.56%
Balanced Strategies							
Balanced Strategy Pool	\$1.1844	-0.62%	0.92%	-5.13%	-4.94%	1.49%	-3.29%
Colonial First State Wholesale Diversified Fund	\$1.2018	-0.19%	2.40%	-4.51%	-4.25%	2.96%	-3.23%
ING Wholesale Managed Growth Trust	\$1.1578	-0.40%	1.87%	-5.05%	-4.64%	1.25%	-3.12%
Conservative Strategies							
Colonial First State Wholesale Conservative Fund	\$1.3412	-0.06%	1.34%	-2.12%	-1.14%	3.17%	1.24%
Conservative Growth Strategy Pool	\$1.2152	0.31%	1.32%	-2.82%	-1.24%	2.41%	-0.37%
ING Capital Guaranteed Super Fund (closed)	\$1.2857	0.00%	0.00%	0.00%	0.00%	0.00%	1.17%
ING Wholesale Capital Stable Trust	\$1.3915	0.45%	1.15%	1.21%	3.14%	3.73%	1.93%
Sector Options	Unit Price	1 Month	Quarter	Financial YTD	1 Year	3 Years (pa)	5 Years (pa)
Australian Share Strategies							
Aberdeen Classic Series Australian Shares Fund	\$1.2150	-1.31%	1.88%	-9.41%	-12.36%	3.20%	-3.81%
AMP Capital Investors Equity Fund	\$1.5700	-1.24%	1.17%	-10.87%	-11.54%	3.57%	-2.69%
Australian Smaller Companies Strategy Pool	\$2.3876	-4.06%	-2.15%	-11.91%	-14.64%	9.91%	-3.01%
Challenger Socially Responsive Investment Fund	\$1.3691	-1.27%	0.34%	-11.93%	-12.74%	-0.15%	-6.86%
ING W/Sale Emerging Companies Trust (closed)	\$2.1234	-3.23%	0.12%	-9.35%	-11.10%	9.31%	-0.99%
Perpetual Wholesale Smaller Companies Fund (closed)	\$3.0007	-4.68%	-0.34%	-10.92%	-14.11%	12.11%	-0.12%
International Share Strategies							
BT Wholesale International Share Fund	\$0.4528	0.60%	3.12%	-5.57%	-4.89%	-2.68%	-8.87%
MFS Global Equity Trust	\$0.7242	-0.92%	1.74%	-6.55%	-5.05%	-2.59%	-5.56%
Mortgage Trusts							
Howard Wholesale Mortgage Trust	\$1.3159	0.19%	0.05%	1.04%	2.36%	1.80%	3.03%
Property Strategies							
Challenger FM Property Securities Wholesale Fund	\$1.0310	-2.21%	4.25%	-6.00%	-4.12%	-4.00%	-14.70%

Notes

1. Past performance is not indicative of future performance.
2. Returns are calculated from the change in unit prices at the start and end of each reporting period.
3. Unit prices and performance figures apply to the Millennium Master Trust.
4. Performance figures are calculated using exit prices, and are net of fees.

Important Information

This publication has been prepared to provide you with general information only. It is not intended to take the place of professional advice and you should not take action based solely on the contents of this report. Before making an investment decision, you need to consider your own needs, objectives and circumstances. We suggest that you seek financial advice before making any investment decisions.

The Product Disclosure Statement (PDS) describing the product is available from the Administrator, who can be contacted on 1800 336 911. You should consider the relevant PDS before making a decision about this product.

Unless otherwise stated, the repayment of capital or performance of these investments is not guaranteed.